

COEPLUS.COM COE Renewal Calculator

— User Guide

Singapore's #1 COE Renewal Platform | Free Service Resources & Help Centre

Introduction

The **COEPLUS.COM COE Renewal Calculator** is a free, easy-to-use tool that helps Singapore vehicle owners estimate the total cost of renewing their Certificate of Entitlement (COE). In just a few steps, you can see your estimated monthly repayment, down payment, total loan amount, and full repayment schedule — all before speaking to a single bank or finance company.

This guide explains every field in the calculator, walks you through a complete worked example, and answers the most common questions our users ask. If you need personalised advice after using the calculator, our team is available for a **free consultation** at no cost to you.

What Is COE Renewal?

When your vehicle's COE expires, you have two options: **scrap or export** the vehicle, or **renew the COE** for a further 5 or 10 years. Renewing allows you to continue using your vehicle by paying the Prevailing Quota Premium (PQP) — a price set by the Land Transport Authority (LTA) based on recent COE bidding results.

The PQP is typically paid through a combination of an upfront cash down payment and a bank loan, similar to a car purchase. The COEPLUS Calculator helps you plan exactly how much you will need to pay each month based on your preferred loan structure.

Accessing the Calculator

The COE Renewal Calculator is available in two places on the COEPLUS.COM website:

1. **Homepage** — scroll down past the hero section to find the calculator embedded on the right side of the page.
2. **COE Calculator page** — accessible via the top navigation menu under **Resources** → **COE Calculator**, or directly at coeplus.com/coe-calculator.

No login or registration is required to use the calculator.

Calculator Fields — Step-by-Step

The calculator has six input fields. Fill them in from top to bottom and click the green **Calculate My COE Renewal Cost** button when done.

Step 1 — Vehicle Type

Select the type of vehicle you are renewing the COE for.

Option	Description
Private Car	Passenger cars registered under Categories A, B, or E
Commercial	Goods vehicles, buses, and motorcycles registered under Categories C or D

Tip: If you are unsure which type applies to your vehicle, check your vehicle registration card (log card) or the LTA OneMotoring portal.

Step 2 — COE Category

Select the COE category that matches your vehicle. The category determines which PQP figure is used in the calculation.

Category	Vehicle Type	Typical PQP Range
Cat A	Cars up to 1,600cc engine capacity and 97kW power output	S110,000–S130,000
Cat B	Cars above 1,600cc or 97kW power output	S110,000–S130,000
Cat C	Goods vehicles and buses	S70,000–S90,000
Cat D	Motorcycles	S7,000–S12,000
Cat E	Open category — any vehicle type	S115,000–S135,000

The calculator automatically uses the **latest PQP** for the selected category. The current PQP is displayed below the input fields for reference.

***What is PQP?** The Prevailing Quota Premium (PQP) is a 3-month moving average of COE prices for each category. It is the price you pay when renewing your COE, as opposed to the bidding price used for new vehicles.*

Step 3 — Renewal Term

Choose how many years you wish to renew your COE.

Option	Description
10 Yrs (Full)	Full 10-year renewal. You pay 100% of the PQP.
5 Yrs (50%)	5-year renewal. You pay 50% of the PQP.

A 10-year renewal gives you a longer period of vehicle use and is generally more cost-effective per year. A 5-year renewal costs less upfront and is suitable if you plan to replace the vehicle sooner.

Step 4 — Loan %

Enter the percentage of the COE cost you wish to **finance through a bank loan**. The remaining percentage is your **down payment** (upfront cash).

Loan %	Down Payment	Meaning
100%	0%	Full loan — no cash upfront
70%	30%	70% financed, 30% paid in cash
50%	50%	Equal split between loan and cash
0%	100%	Full cash payment — no loan required

The calculator accepts values between **0% and 100%**. The resulting down payment amount and loan amount are shown in the results after you click Calculate.

***Note:** Banks and finance companies may impose their own minimum down payment requirements (typically 30–50% of the COE cost). Our consultants will advise you on the actual requirements from each lender when you request a free consultation.*

Step 5 — Interest Rate

Enter the annual flat interest rate offered by your bank or finance company. If you do not yet have a rate, use the **default rate of 2.48% p.a.** as a benchmark — this represents a typical market rate for COE renewal loans in Singapore.

Rate Range	Guidance
1.5% – 2.0% p.a.	Highly competitive — typically for preferred customers or promotional offers
2.0% – 2.8% p.a.	Typical market range for most borrowers
2.8% – 4.0% p.a.	Higher end — may apply to older vehicles or lower credit scores
Above 4.0% p.a.	Above market — worth shopping around via COEPLUS for better rates

***Tip:** COEPLUS compares rates from 15+ banks and finance companies. Use the default rate for your initial estimate, then request a free consultation to find the best actual rate for your profile.*

Step 6 — Loan Tenure

Select how many years you wish to repay the loan. Options range from **1 to 10 years**.

A longer tenure means lower monthly repayments but higher total interest paid. A shorter tenure means higher monthly repayments but lower total cost.

Tenure	Effect on Monthly Payment	Effect on Total Interest
1 – 3 years	Higher monthly payments	Lower total interest
4 – 5 years	Moderate monthly payments	Moderate total interest
6 – 10 years	Lower monthly payments	Higher total interest

Important: The maximum loan tenure is typically capped at the remaining COE validity period. For a 5-year COE renewal, the maximum tenure is 5 years. For a 10-year renewal, up to 10 years is possible, subject to lender approval.

Reading the Results

After clicking **Calculate My COE Renewal Cost**, the results panel appears below the calculator. Here is what each figure means:

Result Field	Description
COE Cost (PQP)	The total COE renewal price based on the current PQP for your selected category and term
Down Payment	The upfront cash amount you pay (COE Cost × Down Payment %)
Loan Amount	The amount financed through a bank loan (COE Cost × Loan %)
Estimated Monthly Repayment	Your estimated monthly instalment over the selected tenure
Total Interest Payable	The total interest charged over the full loan tenure
Total Repayment Amount	Loan Amount + Total Interest

The results panel also includes a **full monthly breakdown table** showing the principal and interest components of each instalment over the entire loan period.

Emailing Your Results

Once you have calculated your estimate, you can send the full results to your email address for future reference. Click the **Email My Results** button in the results panel, enter your name and email address, and click Send.

The email you receive will include:

- Your vehicle and COE details
 - Down payment amount and percentage
 - Loan amount and interest rate
 - Estimated monthly repayment
 - Total repayment summary
 - A direct link to request a free consultation
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Worked Example

The following example demonstrates how to use the calculator for a typical Cat A private car owner.

Scenario: Mr Tan owns a Category A private car. His COE expires in 3 months. The current Cat A PQP is **S\$119,432**. He wants to renew for 10 years, take a 70% loan, and repay over 5 years at 2.48% p.a.

Field	Input
Vehicle Type	Private Car
COE Category	Cat A — Cars up to 1,600cc
Renewal Term	10 Yrs (Full)
Loan %	70%
Interest Rate	2.48% p.a.
Loan Tenure	5 Years

Results:

Result	Amount
COE Cost (PQP)	S\$119,432
Down Payment (30%)	S\$35,830
Loan Amount (70%)	S\$83,602
Estimated Monthly Repayment	S\$1,607
Total Interest Payable	S\$12,838
Total Repayment Amount	S\$96,440

In this example, Mr Tan would need to pay **S\$35,830 in cash upfront** and then **S\$1,607 per month** for 5 years. COEPLUS would help him find the best rate from 15+ lenders — completely free of charge.

Frequently Asked Questions

Is the calculator result guaranteed? No. The calculator provides an **estimate only**, based on the current PQP and the inputs you enter. Actual loan amounts, interest rates, and monthly repayments are subject to bank approval and prevailing market conditions at the time of application.

Why does the calculator use PQP instead of the latest COE bidding price? COE renewal uses the **Prevailing Quota Premium (PQP)**, which is a 3-month moving average of COE prices — not the latest bidding result. This is set by LTA and applies specifically to renewals. The PQP is updated after each bidding exercise.

Can I renew my COE for less than 5 years? No. LTA only allows COE renewal for exactly **5 years or 10 years**. There is no partial-year option.

What is the minimum down payment required? The calculator allows you to model any loan percentage from 0% to 100%. However, in practice, most banks require a **minimum down payment of 30–50%** of the COE cost. Our consultants will advise you on the actual requirements from each lender.

Does COEPLUS charge any fees? No. COEPLUS.COM is a **100% free service** for vehicle owners. We are compensated by our partner banks and finance companies when a loan is successfully arranged — you pay nothing for our consultation, comparison, or facilitation service.

What if my vehicle is a commercial vehicle or motorcycle? The calculator supports **Category C** (goods vehicles and buses) and **Category D** (motorcycles) in addition to private car categories. Select “Commercial” under Vehicle Type and choose the appropriate category.

How accurate is the monthly repayment estimate? The calculator uses the standard **flat rate interest formula** used by Singapore banks for vehicle loans. The estimate is accurate for flat-rate loans. Some banks may use reducing balance or other methods — your COEPLUS consultant will provide exact figures once a lender is selected.

Can I save or print my results? Yes. Use the **Email My Results** button to send a full summary to your inbox. You can also print the results panel directly from your browser using Ctrl+P (Windows) or Cmd+P (Mac).

Next Steps

After using the calculator, you have three options:

1. **Request a Free Consultation** — click the green **Get Free Consultation** button anywhere on the site. Our team will contact you within 1 business day to discuss your options and match you with the best lender.

2. **Submit an Inquiry** — use the **Inquiry** form in the top navigation to provide your vehicle details and preferred contact time.
 3. **Call or WhatsApp Us** — reach our team directly via the contact details in the footer or the WhatsApp chat button on the bottom right of every page.
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Disclaimer

All calculations produced by the COEPLUS.COM COE Renewal Calculator are estimates for reference purposes only. They do not constitute a loan offer, financial advice, or a guarantee of any specific rate or repayment amount. Actual terms are subject to lender approval, credit assessment, and prevailing market conditions. COEPLUS.COM is not a licensed moneylender and does not provide loans directly.

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